

The Top 5 Medicare FAQs

THE ANSWERS TO THE MOST ASKED MEDICARE QUESTIONS



1.) DO I HAVE TO PAY FOR MEDICARE

Most people do not have to pay for Medicare Part A - you earned that through years of hard work! However, you will have to pay the Medicare Part B premium, which is \$170.10/month in 2022. Optionally, you can either pay for a Medicare Supplement plan plus a Part D plan OR a Medicare Advantage plan.

2.) WHAT IS A MEDICARE ADVANTAGE PLAN?

Also known as Medicare Part C, this is a way of combining Medicare coverage into a single plan that's administered by a private insurance company. Most MA plans have prescription drug, dental, vision and hearing coverage as well.



3.) WHAT IS A MEDICARE SUPPLEMENT PLAN?

Medicare Supplement, also known as Medigap Policies, are supplemental plans to Original Medicare that covers the cost sharing of Original Medicare, Parts A & B. There are 10 plans in total and plans do not change between insurance carriers.

4.) WILL I BE ABLE TO SEE MY OWN DOCTOR?

That depends on a couple of factors. 1. Does your doctor accept Medicare billing? If so, then continue reading! 2. Did you go with a Supplement plan or an Advantage plan? Supplements do not have networks, so as long as your doctor accepts Medicare billing then you can go see your doctor! Advantage plans have networks that you need to check before seeing your doctor!



5.) ARE PRESCRIPTIONS COVERED BY MEDICARE?



YES! There are 2 ways to get your prescriptions covered by Medicare.

1. Medicare Advantage plan with drug coverage.
2. Stand Alone Part D plan

Prices vary by plan and region so be sure to check your plans Formulary (list of covered drugs) to see what's covered.

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